Involves Donald Trump

Ripple, the inauguration's second-largest donor, sees the SEC drop its appeal

C Alleged

The SEC action is a primary record. The donation figure rests on one outlet (Fortune) citing an FEC filing that was not opened here.

4 sources **1** primary record **3** with an archived copy

REACHED THE FAMILY

Jan 2025 month precision

$4,900,000 estimated

About $4.9 million to the 2025 inaugural committee, the second-largest gift, per Fortune citing the committee's FEC filing. The inaugural committee is not a family business. Separately, the Washington Post reported in October 2026, as relayed by The Daily Beast and the San Francisco Standard, that Ripple Labs gave $5 million to the White House ballroom; the gift date is not reported and it is not part of this amount.

FROM Ripple Labs (company)

CHANNEL inaugural committee donation

OFFICIAL ACTION

Aug 7, 2025

SEC and Ripple jointly dismissed their cross-appeals, ending the SEC's case; the district court's $125 million penalty and injunction remain in effect

AGENCY Securities and Exchange Commission

No day count is calculated because at least one of the two dates is known only to the month or year.

WHAT HAPPENED

The SEC sued Ripple Labs and its executives in 2020, alleging XRP token sales were unregistered securities offerings. A federal judge later ordered Ripple to pay about $125 million and barred further violations, and both sides appealed.

Ripple gave about $4.9 million to Trump's 2025 inaugural committee, the second-largest gift, according to Fortune's reading of the committee's FEC filing.

On August 7, 2025, the SEC and Ripple filed to dismiss both appeals, ending the case. The $125 million penalty and the injunction from the district court remain in effect, so this was

a narrower outcome than a full dismissal.

POTENTIAL VIOLATION

No legal question has been raised by anyone with standing or expertise in the sources reviewed, so this field is left blank rather than supplied by the ledger.

THEIR RESPONSE

No response is recorded in the sources reviewed.

SOURCES

> **U.S. Securities and Exchange Commission** Aug 7, 2025 primary
> Litigation Release No. 26369, SEC v. Ripple Labs, Inc., et al.
> archived copy

> **Fortune (via AOL)** Apr 2025 news
> Crypto firms gave $18M to Trump's inauguration
> archive pending

> **The San Francisco Standard (crediting the Washington Post)** Oct 17, 2026 news
> SF-based crypto firm gave $5M to Trump's controversial ballroom project
> archived copy

> **The Daily Beast (citing the Washington Post)** Oct 15, 2026 news
> Trump's Suck-Up Ballroom Donors Are Finally Unmasked
> archived copy

Last verified Oct 24, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Financial Services, House Administration, Oversight and Government Reform

SENATE Banking Housing and Urban Affairs, Rules and Administration, Homeland Security and Governmental Affairs

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