Involves Donald Trump, Eric, Don Jr.

Federal regulator conditionally approves World Liberty's trust bank

B Reported

The OCC decision CD1385, opened directly, confirms the approval. The 38% stake rests on Cointelegraph's report of World Liberty's website, which keeps the entry at B.

3 sources **1** primary record **3** with an archived copy

REACHED THE FAMILY

not dated

Amount not disclosed

No payment. The entry records a regulatory benefit to a company in which a Trump family entity holds about 38% of the equity, according to World Liberty's website as reported by Cointelegraph.

FROM World Liberty Trust Company, National Association (company)

CHANNEL federal bank charter for a family-linked company

OFFICIAL ACTION

Aug 14, 2026

Office of the Comptroller of the Currency granted preliminary conditional approval for World Liberty's national trust bank charter; final approval still required

AGENCY Office of the Comptroller of the Currency

WHAT HAPPENED

On August 14, 2026, the Office of the Comptroller of the Currency gave preliminary conditional approval for World Liberty Trust Company to operate as a national trust bank. The company would issue dollar-backed stablecoins and hold digital assets tied to USD1. Final approval is still required.

World Liberty is the crypto company the president and his sons are affiliated with, run by CEO Zach Witkoff. Its website said a Trump family entity controlled about 38 percent of its equity, according to Cointelegraph. The OCC is led by Comptroller Jonathan Gould, a Trump nominee and former chief legal officer at the crypto company Bitfury.

Sen. Elizabeth Warren had asked Gould in January to halt the review until the president divested. After the approval she and nine other senators introduced a bill aimed at presidential conflicts in banking. The OCC says it followed its statutory duties and ethics obligations.

POTENTIAL VIOLATION

Self-dealing and conflicts of interest from a regulator run by a presidential appointee supervising the president's family company (no statute cited)

STATUTE OR CLAUSE None cited

RAISED BY Sen. Elizabeth Warren (letter to Comptroller Jonathan Gould, January 2026; statement after the approval)

This is a potential violation as described by the party named. No charge has been filed in this entry; the ledger does not call anything a crime below tier D.

THEIR RESPONSE

The OCC says the Comptroller and staff acted consistently with their statutory duties and ethical obligations. An unnamed White House spokesperson has repeatedly said there are "no conflicts of interest" with Trump's investments (a general statement, per Cointelegraph).

SOURCES

> **Office of the Comptroller of the Currency** Aug 14, 2026 primary
> Conditional approval decision CD1385
> archived copy Opened directly (Oct 23, 2026 verification); confirms the preliminary conditional approval of Aug 14, 2026

> **The Block** Aug 14, 2026 news
> OCC grants conditional approval for Trump-backed World Liberty National Trust bank
> archived copy

> **Cointelegraph** Aug 17, 2026 news
> https://cointelegraph.com/news/occ-donald-trump-world-liberty-financial-trust-charter
> archived copy

Last verified Oct 25, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Financial Services

SENATE Banking Housing and Urban Affairs

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Both links go to the official finders. This page stores no contact information.
