Involves Don Jr.

Anduril, a 1789 Capital holding, wins an Army deal worth up to $20 billion

C Alleged

The $20 billion Army agreement is reported here by one outlet, DefenseScoop, which cites the Pentagon's daily contract list; that list was not opened in this session. 1789's investment was first reported by Business Insider in May 2025 (read through AOL's republication) and is described in Rep. Raskin's letter and acknowledged by a 1789 spokesperson disputing ABC's figures; its size is not public. The IVAS transfer approval is reported by Breaking Defense and the Congressional Research Service.

15 sources **1** primary record **12** with an archived copy

REACHED THE FAMILY

May 2025 month precision

Amount not disclosed

The size of 1789 Capital's stake is not public. The date is when Business Insider first reported, in May 2025, that 1789 was among investors in an Anduril funding round, not a confirmed purchase date. 1789 says news reports have confused the size of Anduril's funding rounds with its own investment; this ledger does not use any round size as a stake figure. ABC News (corrected story, Oct 9, 2026), citing Anduril's founder, and Fox News (Oct 13, 2026), without a source, both put 1789's Anduril investment at about $50 million; 1789 has not confirmed it, so it is not used as the amount. 1789 spokesperson Alexa Henning told Fox the firm is weighing legal action against ABC News.

FROM Anduril Industries (company)

CHANNEL equity stake through 1789 Capital

OFFICIAL ACTION

Mar 13, 2026

Army enterprise agreement with Anduril valued at $20 billion through 2036, covering its Lattice software, hardware and support; on Oct 6, 2026 Trump and Defense Secretary Hegseth announced a $2.9 billion Navy contribution toward Anduril's planned Arsenal-2 submarine parts shipyard in Maryland, alongside $3.7 billion from Anduril. Earlier, the Army approved the transfer of Microsoft's IVAS headset contract, valued at up to $22 billion, to Anduril on Apr 10, 2025, after the companies announced the plan on Feb 11, 2025. Anduril announced on Oct 5, 2026 an Army contract worth up to $1.8 billion over five years, with a $162.8 million base period, to expand Next Generation Command and Control across I Corps; Defense News says the Army awarded it Sept 30, 2026

AGENCY U.S. Army

No day count is calculated because at least one of the two dates is known only to the month or year.

WHAT HAPPENED

Anduril Industries, founded by Palmer Luckey, makes autonomous weapons, drones and battlefield software. 1789 Capital, where Don Jr. is a partner, holds a stake. Its size is not public. Business Insider first reported in May 2025 that 1789 was among investors in an Anduril funding round, and 1789 has objected to reports that confused the size of Anduril's funding rounds with its own stake.

Rep. Jamie Raskin's August 2026 letter says the administration moved a roughly $22 billion Army headset contract from Microsoft to Anduril about three weeks after the inauguration, and that 1789's stake was reported shortly after, citing that Business Insider article. Microsoft and Anduril announced the handover of the IVAS program on February 11, 2025, pending Defense Department approval, and the Army approved the contract transfer on April 10, 2025, according to Breaking Defense and the Congressional Research Service. Both steps came before the first public report of 1789's stake.

On March 13, 2026, the Pentagon announced an Army enterprise agreement with Anduril valued at $20 billion through 2036. It lets federal buyers order Anduril's Lattice software, hardware and support; the first order was worth $87 million.

On October 6, 2026, Trump and Defense Secretary Pete Hegseth announced a $2.9 billion Navy contribution to a $6.6 billion Anduril shipyard in Maryland that will make Virginia-class submarine parts. According to the Washington Post, as summarized by Moneywise, Anduril and SpaceX account for 97 percent of current contract dollars across the brothers' portfolio companies (see separate entry).

POTENTIAL VIOLATION

Conflicts of interest and exploitation of public office for financial gain (no statute numbers cited)

STATUTE OR CLAUSE	None cited
RAISED BY	Rep. Jamie Raskin, ranking member, House Judiciary Committee (letter to 1789 Capital, Aug 26, 2026)

This is a potential violation as described by the party named. No charge has been filed in this entry; the ledger does not call anything a crime below tier D.

THEIR RESPONSE

1789 Capital spokesperson Alexa Henning said ABC confused the size of Anduril's fundraising round with 1789's investment and noted some portfolio companies received contracts under both administrations. In ABC's corrected Oct 9, 2026 story, a 1789 spokesperson said a three-person committee makes its investment decisions and Don Jr.

is not on it; a Pentagon official said no company receives preferential treatment; a spokesperson for the sons called claims of impropriety a distortion of the facts.

SOURCES

DefenseScoop Mar 14, 2026 news
https://defensescoop.com/2026/03/14/anduril-20-billion-dollar-army-contract/
archived copy

House Judiciary Committee Democrats Aug 26, 2026 congressional
Letter from Rep. Raskin to 1789 Capital
archived copy

TheWrap Oct 9, 2026 news
ABC News Removed Report on Trump Sons Investigation Because It Published Prematurely
archived copy

Naval Technology Oct 7, 2026 news
https://www.naval-technology.com/newsletters/arsenal-2-shipyard-us-navy
archived copy

International Business Times UK Oct 7, 2026 news
https://www.ibtimes.co.uk/anduril-navy-contract-maryland-submarine-shipyard-1824167
archived copy

Moneywise (via Yahoo Finance), summarizing the Washington Post Jul 15, 2026 news
https://finance.yahoo.com/economy/policy/articles/donald-trump-jr-eric-trumps-161241272.html
archived copy

Microsoft (company release) Feb 11, 2025 primary
Anduril and Microsoft partner to advance Integrated Visual Augmentation System (IVAS) program for the U.S. Army
archived copy

DefenseScoop Feb 11, 2025 news
https://defensescoop.com/2025/02/11/ivas-microsoft-anduril-plan-handover-reins-army/
archived copy

Breaking Defense Apr 2025 news
Anduril gets green light from Army to take over Microsoft's IVAS project
archived copy

Congressional Research Service Sep 11, 2025 congressional
Integrated Visual Augmentation System (IF13022)
archived copy

Business Insider (via AOL) May 2025 news
'A flashing red light': how Donald Trump Jr. is cashing in on his dad's presidency
archived copy Read through AOL's republication of the Business Insider article

Fox News Oct 13, 2026 news
Venture capital firm tied to Donald Trump Jr weighs legal action against ABC News over botched report
archived copy

> **Defense News** Oct 13, 2026 news
> Anduril awarded contract to expand US Army's next-gen battlefield command system
> archive pending

> **Defense Daily** Oct 5, 2026 news
> Anduril Nabs Potential $1.8 Billion Army Deal To Support 'Corps-Scale Fielding' For NGC2
> archive pending

> **ABC News** Oct 9, 2026 news
> New shipyard announced amid earlier Democratic concerns about potential conflicts of interest
> archive pending

Last verified Oct 31, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Armed Services, Oversight and Government Reform

SENATE Armed Services, Homeland Security and Governmental Affairs

Find your representative | Contact your senators

Both links go to the official finders. This page stores no contact information.
