Involves Eric

Eric Trump invests in and advises Foundation, a humanoid robot maker reporting $24 million in military research contracts

C Alleged

Eric's investment and adviser role are reported by Reuters, CNBC and Fox Business. The $24 million total is a company figure repeated by news outlets; pressed by WIRED for details, Foundation pointed to contracts inherited from Boardwalk and funding routed through IHMC. The only award found in federal records, $1.8 million to Boardwalk, was signed before his reported involvement.

8 sources **2** primary records **6** with an archived copy

REACHED THE FAMILY

2026 year precision

Amount not disclosed

No amount is recorded. Eric Trump's investment and any adviser pay are not public. The $24 million is the company's reported total of government research contracts, not money to the family, and it has not been matched to federal award records; only Boardwalk's $1.8 million Air Force award was found there.

FROM Foundation Future Industries (company)

CHANNEL equity investment and chief strategy adviser role

OFFICIAL ACTION

not dated

Foundation reports about $24 million in research contracts with the Army, Navy and Air Force, including an SBIR Phase 3 designation, publicized April 23, 2026; part came through its purchase of Boardwalk Robotics, whose $1.8 million Air Force SBIR Phase II contract was signed November 7, 2024; dates of the other awards are not public

AGENCY Department of Defense (U.S. Army, U.S. Navy, U.S. Air Force)

WHAT HAPPENED

Foundation Future Industries builds humanoid robots called Phantom for industrial and military use. Eric Trump is an investor and its chief strategy adviser. Reuters says he has been an investor since early 2026, Mediaite reports he was appointed adviser in March, and a company spokesperson told CNBC he invested first. His stake and any adviser pay are not public.

On April 23, 2026, Eric Trump went on Fox Business to promote what the network called a $24 million Pentagon deal. The Next Web, citing Business Insider, described about $24 million in research contracts with the Army, Navy and Air Force, including an SBIR Phase 3 designation, some of it inherited through Foundation's purchase of Boardwalk Robotics.

CNBC reported the company tested two robots in Ukraine early in 2026 with U.S. government support. Sen. Elizabeth Warren called the contracts "corruption in plain sight" but cited no statute.

Award dates for most of the $24 million are not public, so it is not known whether those awards came before or after Eric Trump joined. The one award this ledger found in federal records, Boardwalk's $1.8 million Air Force SBIR contract, was signed November 7, 2024, before the inauguration and before his reported involvement. WIRED reported that when asked for details, Foundation pointed to contracts inherited from Boardwalk and research funding routed through IHMC, a Florida research nonprofit, rather than awards it won on its own. No award under Foundation's own name could be located: SBIR.gov's firm search did not filter by name, and USAspending's search page could not be reached.

POTENTIAL VIOLATION

No legal question has been raised by anyone with standing or expertise in the sources reviewed, so this field is left blank rather than supplied by the ledger.

THEIR RESPONSE

Eric Trump said on Fox Business that he invested because the U.S. has to beat China in robotics. A Foundation spokesperson told CNBC he invested before becoming an adviser and shares the company's goal of strengthening U.S. manufacturing. No response to Sen. Warren's criticism was found.

SOURCES

Fox Business Apr 23, 2026 news
Eric Trump-backed robot startup lands $24M Pentagon deal to compete with China
archived copy

Mediaite Apr 23, 2026 news
'Greatest Economy in the World!' Eric Trump Hits Fox to Take a Victory Lap for One of His Companies Scoring a $24M Pentagon Contract
archived copy

The Next Web Apr 26, 2026 news
A startup with a bankrupt fintech CEO and a president's son wants to build America's robot army
archived copy Cites Business Insider for the $24 million figure; the Business Insider original was not opened

eWeek, summarizing CNBC Jun 3, 2026 news
Trump-Linked Startup Tests Humanoid Robots for Future Military Missions
archive pending
CNBC original (May 30, 2026, https://www.cnbc.com/2026/05/30/humanoid-robots-ukraine-war-foundation-military-ai.html) could not be fetched; read through eWeek's summary

Reuters (via GV Wire) Jul 23, 2026 news
Eric Trump-Backed Foundation Partners With AMD to Develop Humanoid Robots
archive pending Read through GV Wire's syndicated copy of the Reuters story

GadgetReview, summarizing WIRED Aug 4, 2026 news
The Startup Building America's Robot Soldier – With Eric Trump Along for the Ride
archived copy
WIRED original (July 2026) not opened; the fetch permission request timed out. Read through GadgetReview's summary

SBIR.gov (U.S. Small Business Administration) Nov 7, 2024 primary
HEFESTUS: Humanoid Enhancement Framework for Efficient and Safe Task-oriented Unmanned Sustainment
archived copy

USAspending.gov Nov 7, 2024 primary
Contract FA857125C0005 to Boardwalk Robotics, Inc.
archived copy
Read through the USAspending API record (api.usaspending.gov); the USAspending website search could not be reached

Last verified Oct 25, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Armed Services, Oversight and Government Reform

SENATE Armed Services, Homeland Security and Governmental Affairs

Find your representative | Contact your senators

Both links go to the official finders. This page stores no contact information.