Involves Don Jr.

1789 Capital's reported Juul stake and the FDA authorization

C Alleged

The stake rests only on Rep. Raskin's letter citing press reports. The FDA authorization is reported by Sherwood News.

2 sources **0** primary records **2** with an archived copy

REACHED THE FAMILY

Mar 2025 month precision

$5,000,000 estimated

Size of 1789 Capital's stake as reported in Rep. Raskin's letter, which attributes it to press reports. Not confirmed by 1789 or Juul in the sources reviewed.

FROM Juul Labs (company)

CHANNEL equity stake through 1789 Capital

OFFICIAL ACTION

Jul 17, 2025

The FDA authorized Juul to market its vaporizers and cartridges, after banning sales in 2022 and later rescinding that ban

AGENCY Food and Drug Administration

No day count is calculated because at least one of the two dates is known only to the month or year.

WHAT HAPPENED

Juul submitted its e-cigarettes for FDA review in 2020. In 2022 the agency banned Juul sales, then rescinded the ban, leaving the products on shelves but unable to be legally marketed.

Rep. Jamie Raskin's August 2026 letter to 1789 Capital, citing press reports, says the firm, where Don Jr. is a partner, acquired a $5 million stake in Juul in March 2025. On July 17, 2025, Juul announced the FDA had authorized it to market its vaporizers and cartridges.

The stake has not been confirmed by 1789 or Juul in the sources reviewed, so this entry is listed as alleged. Raskin has asked 1789 for its full portfolio and its communications with federal officials.

POTENTIAL VIOLATION

Conflicts of interest and exploitation of public office for financial gain (no statute numbers cited)

STATUTE OR CLAUSE None cited

RAISED BY Rep. Jamie Raskin, ranking member, House Judiciary Committee (letter to 1789 Capital, Aug 26, 2026)

This is a potential violation as described by the party named. No charge has been filed in this entry; the ledger does not call anything a crime below tier D.

THEIR RESPONSE

No response is recorded in the sources reviewed.

SOURCES

> **House Judiciary Committee Democrats** Aug 26, 2026 congressional
> Letter from Rep. Raskin to 1789 Capital
> archived copy

> **Sherwood News** Jul 17, 2025 news
> Juul wins FDA authorization after years of limbo
> archived copy

Last verified Oct 17, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Energy and Commerce

SENATE Health Education Labor and Pensions

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