Involves Eric

Eric Trump invests in Xtend, a drone maker with Pentagon work

B Reported

Eric Trump's investment is named in JFB's SEC merger filings, read directly. The Drone Dominance selection is in a Defense Department release, read through a reprint and confirmed by DefenseScoop. The $8.8 million contract is a company statement in an SEC filing; no federal award record was opened.

11 sources **5** primary records **8** with an archived copy

REACHED THE FAMILY

Feb 17, 2026

Amount not disclosed

Eric Trump's investment amount is not public. JFB's merger filings name him and American Ventures LLC among strategic investors, and Globes reported he is among investors in a $152 million pre-IPO round supporting the $1.5 billion merger. Separately, the merger prospectus shows American Ventures LLC, Series XIV JFB (a vehicle of the Dominari-managed fund platform) with 4.99% of voting power and 15.16% of economic interests in the combined company, based on July 24, 2026 capitalization; the brothers' share of that vehicle is not disclosed.

FROM Xtend (company)

CHANNEL pre-IPO equity investment

OFFICIAL ACTION

Feb 3, 2026

The Defense Department (Department of War) named Xtend one of 25 companies invited to compete in Phase I of its Drone Dominance Program on Feb 3, 2026, and Xtend advanced to the Gauntlet II phase in July 2026. Xtend's merger filings also state it holds an $8.8 million contract through the Irregular Warfare Technical Support Directorate for its PSIO program (award date not stated). On Oct 13, 2026 Xtend announced a $40.5 million Drone Dominance Program order for 6,000 STRIKER systems after Gauntlet II; Defence Blog lists Xtend's 6,000-drone allocation among 60,000 drones across nine companies, with final quantities set at contract award. The dollar value comes from the company release alone

AGENCY Department of Defense (Department of War)

The action is dated 14 days before the payment.

WHAT HAPPENED

Xtend is an Israeli maker of AI-guided drones. On February 17, 2026 it announced a merger with JFB Construction Holdings, a small Nasdaq-listed Florida company, that would

take Xtend public at a $1.5 billion valuation. Globes reported a $152 million pre-IPO investment supporting the deal, with Eric Trump among the investors. JFB's merger filings with the SEC name Eric Trump and American Ventures, the Dominari-managed fund platform, among strategic investors, along with Unusual Machines, where Don Jr. is an adviser. The merger closed September 3, 2026, and the combined company, Xtend AI Robotics, was set to begin trading on the New York Stock Exchange the next day.

Xtend already sold to the Pentagon. On February 3, 2026, two weeks before the merger announcement, the Defense Department named it one of 25 companies invited to the first phase of its Drone Dominance Program; in July it was one of 19 of 49 participants to advance to the next phase. The merger filings state Xtend holds an $8.8 million contract through the Pentagon's Irregular Warfare Technical Support Directorate for its PSIO program, without giving a date. Al Jazeera separately reported an $8.8 million deal in December 2024 and a multimillion-dollar contract in November 2025.

Eric Trump said he is proud to invest in companies he believes in. The Campaign Legal Center called it another example of the family appearing to profit from the presidency.

POTENTIAL VIOLATION

No legal question has been raised by anyone with standing or expertise in the sources reviewed, so this field is left blank rather than supplied by the ledger.

THEIR RESPONSE

Eric Trump said he is proud to invest in companies he believes in. Xtend, JFB, the White House and the Trump Organization did not respond to Al Jazeera.

SOURCES

Al Jazeera Feb 17, 2026 news
US president's son Eric Trump invests in drone maker with gov't contracts
archived copy

Globes Feb 17, 2026 news
Israeli drone co Xtend to trade on Nasdaq at $1.5b valuation
archived copy

U.S. Department of War (via GlobalSecurity.org) Feb 3, 2026 primary
War Department Announces Vendors Invited to Compete in Phase I of the Drone Dominance Program
archived copy Read through GlobalSecurity.org's reprint; the war.gov original was not opened

DefenseScoop Feb 3, 2026 news
https://defensescoop.com/2026/02/03/drone-dominance-program-hegseth-military-uas-vendors/
archived copy

JFB Construction Holdings (SEC Rule 425 filing) May 20, 2026 primary
Communication on Xtend business combination ($8.8 million IWTSD contract)
archive pending

JFB Construction Holdings (SEC Rule 425 filing) Jul 2, 2026 primary
Communication on Xtend advancing in the Drone Dominance Program
archive pending

Xtend AI Robotics (SEC Form 424B3 prospectus) Aug 11, 2026 primary
Merger prospectus (post-merger ownership)
archive pending

Xtend AI Robotics (SEC Form 8-K) Sep 3, 2026 primary
Current report on completion of the business combination
archived copy

Xtend press release (Business Wire) Oct 13, 2026 news
XTEND Awarded $40.5 Million Order for 6,000 STRIKER Systems Following Drone Dominance Program Gauntlet II
archived copy

Tectonic Defense Oct 14, 2026 news
Orqa US and XTEND Land Drone Dominance Program Orders
archived copy

Defence Blog Oct 22, 2026 news
U.S. orders 60,000 attack drones from nine companies
archived copy

Last verified Oct 24, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Armed Services, Oversight and Government Reform

SENATE Armed Services, Homeland Security and Governmental Affairs

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Both links go to the official finders. This page stores no contact information.