Involves Donald Trump

Thousands of stock trades in the president's accounts

C Alleged

The trade counts, value ranges, UnitedHealth lines and the late filing fee comment come from the president's own OGE disclosures. The link between his trades and government actions rests on Sen. Warren and Rep. Garcia's letter, a congressional allegation.

7 sources **5** primary records **2** with an archived copy

REACHED THE FAMILY

Jan 2025 month precision

$3,694,000,000 range

Top of the filed purchase range. Trump's OGE disclosures (20 transaction reports and Part 7 of his 2026 annual report) list about 31,600 trades from Jan 2025 to Aug 2026: purchases of $1.16 billion to $3.69 billion and sales of $440 million to $1.50 billion. At least 135 trades listed on both a transaction report and the annual report are counted once. Disclosures report ranges, so actual totals are lower than the top figure. These are trades, not payments from a counterparty; gains and losses are not disclosed. Trades after Aug 31, 2026 are not yet filed.

FROM Public stock markets (company)

CHANNEL personal stock trading

OFFICIAL ACTION

not dated

The president's policies, contracts and statements move the prices of companies his accounts trade; lawmakers identified 30 trades they call suspicious, including Meta stock sold days before an AI policy remark and 29 trades in private prison stocks during his immigration crackdown

AGENCY President

WHAT HAPPENED

Presidents usually avoid owning individual stocks. Trump's accounts trade them constantly. His own financial disclosures list about 31,600 trades from January 2025 through August 2026: purchases of $1.16 billion to $3.69 billion and sales of $440 million to $1.50 billion. The forms report value ranges, not exact amounts, so the true totals fall inside those ranges, and gains are not reported.

About 21,000 of the 2025 trades, almost all stocks, first appeared in his annual disclosure posted July 1, 2026, 6 to 18 months after they were made. A comment on that report notes that he paid late filing fees for transactions not previously reported on his periodic transaction reports.

The filings also show trades in UnitedHealth around Medicare's 2027 rate decisions. His accounts sold $1,000,001 to $5,000,000 of UnitedHealth stock on Feb. 10, 2026, 15 days after Medicare proposed a 0.09% increase in its payments to Medicare Advantage plans. They bought $1,000,001 to $5,000,000 on April 17, 11 days after Medicare set the final increase at 2.48%. The ledger records the timing only.

In an August 2026 letter, Sen. Elizabeth Warren and Rep. Robert Garcia flagged 30 trades as suspicious, including about $25 million in Meta stock sold days before a top adviser's remark on AI policy, and 29 trades in private prison stocks during the immigration crackdown.

The Trump Organization says outside institutions run the accounts on a discretionary basis and the family gets no advance notice of trades.

POTENTIAL VIOLATION

Self-enrichment from government actions (no statute cited)

STATUTE OR CLAUSE	None cited
RAISED BY	Sen. Elizabeth Warren and Rep. Robert Garcia, ranking member, House Oversight Committee (letter to the president, Aug 12, 2026)

This is a potential violation as described by the party named. No charge has been filed in this entry; the ledger does not call anything a crime below tier D.

THEIR RESPONSE

The Trump Organization says the accounts are fully discretionary, run by outside financial institutions, and that neither the president nor his family directs trades or gets advance notice.

SOURCES

Office of Sen. Elizabeth Warren Aug 13, 2026 congressional
Warren, Garcia press Trump on thousands of stock trades, question him on self-enrichment from government actions
archived copy

U.S. Office of Government Ethics Sep 25, 2026 primary
OGE Form 278-T, Donald J. Trump, 09.17.2026
archived copy

U.S. Office of Government Ethics Jul 1, 2026 primary
OGE Form 278e, Donald J. Trump, 2026 annual report (calendar 2025)
archive pending
Received Jun 29, posted Jul 1, 2026. Part 7 (pp. 159 to 845) lists 21,285 transactions made in 2025, read from the typed text layer; late filing fee comment on p. 1. Copy saved by the editor.

U.S. Office of Government Ethics May 12, 2026 primary
OGE Form 278-T, Donald J. Trump, 05.08.2026 (2)
archive pending
UnitedHealth sale of Feb 10, 2026, $1,000,001 to $5,000,000: p. 111, line 3625, read from the rendered page image.

U.S. Office of Government Ethics Jun 29, 2026 primary
OGE Form 278-T, Donald J. Trump, 06.25.2026
archive pending
UnitedHealth purchase of Apr 17, 2026, $1,000,001 to $5,000,000: p. 4, line 67, read from the rendered page image.

Centers for Medicare & Medicaid Services Jan 26, 2026 primary
CMS proposes 2027 Medicare Advantage and Part D payment policies
archive pending Advance notice for 2027: +0.09%.

American Hospital Association (reporting the CMS rate announcement) Apr 6, 2026 news
CMS finalizes Medicare Advantage rates for CY 2027
archive pending Final 2027 rate: +2.48%. The CMS announcement itself is not yet linked.

Last verified Nov 2, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Oversight and Government Reform, Financial Services

SENATE Homeland Security and Governmental Affairs, Banking Housing and Urban Affairs

Find your representative | Contact your senators

Both links go to the official finders. This page stores no contact information.
