Involves Donald Trump, Eric, Don Jr.

Justin Sun buys World Liberty tokens, then the SEC drops its case against him

B Reported

The SEC settlement is a primary record (A), and Sun's own complaint, opened here, states the $45 million he paid. The entry stays at B because the complaint is an unproven pleading by one party whose total conflicts with Sun's earlier public $75 million figure, and the family's share of the proceeds rests on reporting about World Liberty's terms.

16 sources **6** primary records **15** with an archived copy

REACHED THE FAMILY

Nov 25, 2024

$45,000,000 exact

What Sun says he paid World Liberty for WLFI tokens, according to his April 2026 complaint: $30 million for 2 billion tokens under a November 25, 2024 purchase agreement and $15 million for 1 billion more in January 2025, both through his company Blue Anthem. It excludes the 1 billion tokens the complaint says World Liberty gave him for his advisory role; a World Liberty spokesperson said in April 2026 that Sun is not an adviser. Other reporting gives a higher figure. Sun posted in January 2025 that Tron DAO was adding $45 million, which CryptoPotato reported brought his total to $75 million, and Reuters reported in September 2025 that he had spent at least $75 million, citing his posts on X. The complaint does not account for the other $30 million, and no source found here explains the gap, so the ledger uses the lower figure from the court filing. Under World Liberty's October 2024 Gold Paper, as reported by CNBC, DT Marks DEFI LLC, an entity tied to Donald Trump, was entitled to 75% of the project's net revenues, which include token sale proceeds; the family's exact share of Sun's payments is not public. Sun was also the top $TRUMP holder at the May 2025 dinner. date_received is the date of the first $30 million purchase; a further $15 million was paid in January 2025.

FROM Justin Sun (individual)

CHANNEL crypto token purchases

OFFICIAL ACTION

Mar 5, 2026

The SEC settled its 2023 fraud case, and on March 9, 2026 the court entered the final judgment: claims against Sun, Tron Foundation and BitTorrent Foundation dismissed with prejudice, and Rainberry ordered to pay a $10 million civil penalty. The case had been paused in February 2025 at the joint request of the SEC and Sun.

AGENCY Securities and Exchange Commission

The action is dated 465 days after the payment.

WHAT HAPPENED

Justin Sun, the founder of the Tron blockchain, announced on November 25, 2024, after Trump's election, that he had bought $30 million of World Liberty Financial tokens, calling himself its largest investor. World Liberty named him an adviser the next day. Sun's own April 2026 lawsuit says his company paid $30 million for 2 billion tokens that November and $15 million for another 1 billion in January 2025, a total of $45 million, and that World Liberty gave him a further 1 billion tokens for advising. In January 2025 Sun posted that

Tron DAO was adding $45 million, which CryptoPotato reported brought his total to $75 million; Reuters later reported at least $75 million, citing his posts; the complaint does not account for the difference. In May 2025 he was also the top holder at the $TRUMP meme coin dinner with the president.

The SEC had sued Sun and his companies in 2023, alleging fraud and wash trading. In February 2025 the SEC and Sun jointly asked the court to pause the case so they could explore a resolution, and it was paused. On March 5, 2026, the SEC announced a proposed settlement: claims against Sun, the Tron Foundation and the BitTorrent Foundation would be dismissed with prejudice, and his company Rainberry would pay a $10 million penalty, subject to court approval. The court entered the final judgment on March 9, 2026.

Sun denied the SEC's allegations when sued; he agreed to settle without admitting or denying them. On April 21, 2026, he sued World Liberty Financial in federal court in San Francisco, alleging it froze his tokens, stripped his voting rights and threatened to burn the tokens after he declined to put more money into its USD1 stablecoin and holding company. World Liberty said Sun is not an adviser, and its CEO called the suit meritless. The claims are unproven.

POTENTIAL VIOLATION

No legal question has been raised by anyone with standing or expertise in the sources reviewed, so this field is left blank rather than supplied by the ledger.

THEIR RESPONSE

Sun denied the SEC's allegations when sued; he agreed to settle without admitting or denying them. In September 2025 he said his World Liberty tokens had been "unreasonably frozen." In April 2026 he sued World Liberty. Its CEO, Zach Witkoff, called the suit meritless and an attempt to deflect from Sun's own misconduct.

SOURCES

U.S. Securities and Exchange Commission Mar 5, 2026 primary
Litigation Release No. 26496, SEC v. Justin Sun, et al.
archived copy

Cointelegraph Nov 26, 2024 news
Justin Sun has just become Trump crypto project's biggest investor
archived copy

Reuters (via Malay Mail) Sep 6, 2025 news
https://www.malaymail.com/news/money/2025/09/06/trump-crypto-backer-justin-sun-says-us75m-in-world-liberty-tokens-unreasonably-frozen-seeks-resolution/190175
archived copy

Reuters (via Malay Mail) May 23, 2025 news
https://malaymail.com/news/world/2025/05/23/wealthy-foreign-crypto-investors-descend-on-trumps-golf-club-for-us148m-trump-meme-coin-dinner-raising-concerns-over-foreign-influence-in-us-politics/177808
archived copy

The Block Apr 22, 2026 news
Justin Sun sues World Liberty Financial over WLFI token freeze, governance exclusion
archived copy

Bloomberg News (via Bloomberg Law) Apr 22, 2026 news
Billionaire Sun Sues Trump-Linked Project Alleging Extortion
archived copy Paywalled; only the visible portion was read

U.S. District Court, Northern District of California Apr 21, 2026 primary
Complaint, Sun et al. v. World Liberty Financial LLC, No. 3:26-cv-03360 (Dkt. 1)
archived copy

Justia Dockets Jun 8, 2026 primary
Sun et al. v. World Liberty Financial LLC, No. 3:26-cv-03360 (N.D. Cal.) docket
archived copy

Reuters (via Yahoo Finance) Apr 21, 2026 news
Investor Justin Sun sues Trump-backed World Liberty Financial over token rights
archived copy
Reuters story read on Yahoo Finance; Yahoo's page headline has since changed, and the title here is Reuters' original as MarketScreener carries it

DL News (via Yahoo Finance) Apr 23, 2026 news
World Liberty founders slam Justin Sun lawsuit
archived copy DL News story read on Yahoo Finance

Justin Sun (X) Jan 19, 2025 primary
Post announcing an additional $45 million investment in World Liberty Financial

archived copy X blocked automated access; text read from search listing and as quoted by CryptoPotato

CryptoPotato Jan 20, 2025 news
Justin Sun Raises Stake in World Liberty Financial to $75M
archived copy

U.S. District Court, Southern District of New York Feb 26, 2025 primary
Joint letter motion to stay, SEC v. Sun et al., No. 1:23-cv-02433 (Dkt. 82)
archived copy

Reuters (via 93-5 The Lloyd) Mar 5, 2026 news
Crypto entrepreneur Justin Sun settles SEC fraud case for $10 million
archived copy Reuters story read on a syndicating radio station site

CNBC (via NBC New York) Oct 17, 2024 news
Trump family gets 75% of crypto coin revenue, has no liability, new document reveals
archived copy CNBC story read on NBC New York

U.S. District Court for the Southern District of New York (RECAP copy via CourtListener) Mar 9, 2026 primary
Final Judgment, SEC v. Sun, No. 1:23-cv-02433-ER, ECF 98
archive pending

Last verified Oct 31, 2026.

REACH CONGRESS

Committees with jurisdiction over this kind of action:

HOUSE Financial Services

SENATE Banking Housing and Urban Affairs

Find your representative | Contact your senators

Both links go to the official finders. This page stores no contact information.
