Involves Donald Trump

# World Liberty token sales on Trump's disclosure

**A** Documented

The token sale proceeds are read directly from Trump's annual disclosure for 2025 (Schedule 1, lines 124.3 to 124.12). The Super Node tier is from Reuters. Barron's possible share is a single-outlet estimate (Forbes) resting on an undisclosed split and is not counted.

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**10** sources **2** primary records **9** with an archived copy

## REACHED THE FAMILY

**2025** year precision

# $526,810,321 exact

Proceeds of World Liberty token sales to DT Marks DEFI LLC in 2025, read directly from Trump's annual disclosure for 2025: $236,250,000 in net proceeds on the line labeled Token Sales (Schedule 1, line 124.3), first reported by National Herald with IANS inputs, plus $290,560,321 on nine lines each described as proceeds from token sales distributed by World Liberty Financial LLC and held in crypto wallets (Schedule 1, lines 124.4 to 124.12). With the $65,625,000 WLF Holdco equity sale (Schedule 1, line 124.2), staking rewards and interest, DT Marks DEFI's 2025 total is $594,263,944, which Sen. Warren put at over $590 million. Fortune reports almost $600 million through World Liberty Financial without naming the entity, and separately that DT Marks DEFI and DT Marks SC realized nearly $263 million in net proceeds from the Aryam sale. The wallet lines are about $150.6 million in ether, $56 million in USDC, $42.3 million in dollars, $33.5 million in bitcoin and $8.2 million in five other tokens. In 2024, per Trump's annual disclosure for 2024, World Liberty Financial, Inc. reported $57,355,532 in token sales at the company level and nothing was distributed to DT Marks DEFI that year. Family members other than the president own 30% of DT Marks DEFI. Barron: Forbes estimated in June 2025, from Trump's earlier disclosure, that Barron could have received about $39 million before tax from token sales, assuming the 22.5% stake held by unnamed family members was split equally among Don Jr., Eric and Barron; the split is not disclosed. This is an estimate, not a confirmed payment, and is not added to the amount. As a cross-check only: Reuters estimated (Jun 9, 2026, repeated Oct 21, 2026) that Trump and his sons gained at least $2.3 billion from their main crypto ventures through Apr 30, 2026. That estimate is not added to any amount.

## OFFICIAL ACTION

No related official action is recorded for this entry.

| | |
|---|---|
| FROM | World Liberty Financial token buyers (company) |
| CHANNEL | crypto token sales |

**WHAT HAPPENED**

World Liberty Financial is the crypto company the Trump family co-founded in 2024 with Steve Witkoff and his sons. The family's interest is held through DT Marks DEFI LLC, which owns 38.25 percent of World Liberty's holding company. Other family members own 30 percent of DT Marks DEFI.

Trump's annual financial disclosure, released June 30, 2026, lists $526,810,321 in token sale proceeds to DT Marks DEFI in 2025 (Schedule 1, lines 124.3 to 124.12): $236.25 million on the line labeled Token Sales, first reported by National Herald with inputs from the Indian news agency IANS, and $290.6 million more on nine lines describing token sale proceeds distributed by World Liberty and held in crypto wallets. Adding the sale of equity in World Liberty's holding company, staking rewards and interest, the entity's 2025 income on those lines is $594,263,944, the more than $590 million Sen. Elizabeth Warren counted. Fortune puts the family's World Liberty income at almost $600 million without naming the entity. Sen. Warren has asked the president to update the disclosure, arguing pending crypto legislation could raise the value of his holdings.

In March 2026, token holders approved a "Super Node" tier: investors who lock $5 million of WLFI for 180 days get preferential access to the company's team, Reuters reported. World Liberty documents had listed Eric, Don Jr. and Barron on its supporting team; the company said Trump and other family members would not be part of the direct access arrangement. With 75 percent of new token sales going to the Trump family, each $5 million purchase would send about $3.75 million to Trump entities. No buyers have been named.

World Liberty lists Barron as a co-founder. Forbes estimated in June 2025 that he could have received about $39 million before tax from token sales, assuming the family members' stake was split equally among the three sons. The split has not been disclosed, so the figure is an estimate only.

**POTENTIAL VIOLATION**

**Conflicts of interest from the president's family profiting from an industry his administration regulates (no statute cited)**

| | |
|---|---|
| STATUTE OR CLAUSE | None cited |
| RAISED BY | Sen. Elizabeth Warren, ranking member, Senate Banking Committee (letter to the president, Jul 16, 2026) |

This is a potential violation as described by the party named. No charge has been filed in this entry; the ledger does not call anything a crime below tier D.

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**THEIR RESPONSE**

The White House denies any conflicts of interest. Eric Trump says the family's crypto investments are held in discretionary accounts run by third parties. On the Super Node tier, World Liberty spokesman David Wachsman said it gives access to the company's business development team and does not guarantee a partnership, and White House counsel David Warrington said the president has no involvement in business deals that would implicate his constitutional duties.

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## SOURCES

**U.S. Office of Government Ethics** Jun 30, 2026 primary

Donald J. Trump OGE Form 278e, Annual 2025

archived copy

Read directly Oct 25, 2026 from the filing's text layer, opened in a browser on the editor's computer; Schedule 1, lines 124.2 to 124.12 (pp. 855 and 856)

**Fortune** Jul 1, 2026 news

Inside Trump's $1.4 billion crypto empire: Altcoins, Bitcoin—and a stake in Michael Saylor's Strategy

archived copy

**Senate Banking Committee (Sen. Warren)** Jul 16, 2026 congressional

Letter to President Trump on 2025 crypto earnings

archived copy

**Fox Business** Jun 30, 2026 news

Trump financial disclosure reveals more than $1B in crypto income during first year back in office

archived copy

**National Herald (with IANS inputs)** Jul 1, 2026 news

Trump's financial filing lays bare booming crypto windfall

archived copy

**Reuters (via Kitco)** Mar 13, 2026 news

Trump crypto venture offers "guaranteed direct access" for $5 million

archived copy Read through Kitco's republished Reuters wire copy

**Forbes (via Forbes Australia)** Jun 17, 2025 news

How Barron Trump may have earned $40 million from his dad's crypto venture

archived copy Read through Forbes Australia's syndicated copy of the forbes.com article

**IBTimes UK** Sep 28, 2026 news

Barron Trump's Reported Crypto Earnings Draw Scrutiny After Report Cites Forbes Estimate Near $40 Million

archived copy

**Reuters (via KFGO)** Oct 21, 2026 news

Trump to tout crackdown on overseas crypto scams

archived copy

**U.S. Office of Government Ethics** Jun 13, 2025 primary

Donald J. Trump OGE Form 278e, Annual 2024 (filed June 2025)

archive pending

Read directly Oct 25, 2026 from the filing's text layer, opened in a browser on the editor's computer; Schedule 1, line 391 (p. 171)

Last verified Oct 25, 2026.

## REACH CONGRESS

Committees with jurisdiction over this kind of action:

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